

SII Ltd

**PROFIT AND LOSS**

For period 01.04.2010- 31.03.2011

	31.03. 2011
<b>A. Net revenues from sales and equivalent, including revenue :</b>	<b>51 385 150,02</b>
– from related parties	
I. Net revenues from sales of products	<b>51 385 150,02</b>
II. Change in the balance of products (increase - positive value, decrease - negative value)	
III. Manufacturing cost of products for internal purposes	
IV. Net revenues from sales of goods and materials	–
<b>B. Operating expenses</b>	<b>45 531 675,29</b>
I. Amortisation and depreciation	551 325,41
II. Consumption of materials and energy	331 418,75
III. External services	16 234 754,74
IV. Taxes and charges, including:	207 134,10
– excise duty	–
V. Payroll	22 169 296,71
VI. Social security and other benefits	4 845 879,68
VII. Other costs by type	1 191 865,90
VIII. Value of goods and materials sold	–
<b>C. Profit (loss) on sales (A–B)</b>	<b>5 853 474,73</b>
<b>D. Other operating revenues</b>	<b>2 967 973,65</b>
I. Gain on disposal of non-financial fixed assets	–
II. Subsidies	2 890 919,63
III. Other operating revenues	77 054,02
<b>E. Other operating expenses</b>	<b>97 898,36</b>
I. Loss on disposal of non-financial fixed assets	21 735,84
II. Revaluation of non-financial assets	–
III. Other operating expenses	76 162,52
<b>F. Profit (loss) on operating activities (C+D–E)</b>	<b>8 723 550,02</b>
<b>G. Financial revenues</b>	<b>103 325,95</b>
I. Dividend and profit sharing, including:	
– from related parties	–
II. Interest, including:	103 325,95
– from related parties	–
III. Gain on disposal of investments	–
IV. Revaluation of investments	–
V. Other	–
<b>H. Financial expenses</b>	<b>68 423,88</b>
I. Interest, including:	38 231,67
– from related parties	8 097,54
II. Loss on disposal of investments	–
III. Revaluation of investments	–
IV. Other	30 192,21
<b>I. Profit (loss) on business activities (F+G–H)</b>	<b>8 758 452,09</b>
<b>J. Result on extraordinary events (J.I.–J.II.)</b>	<b>–</b>
I. Extraordinary gains	–
II. Extraordinary losses	–
<b>K. Gross profit (loss) (I+J)</b>	<b>8 758 452,09</b>
<b>L. Income tax</b>	<b>1 787 136,04</b>
<b>M. Other statutory reductions in profit (increases in loss)</b>	<b>–</b>
<b>N. Net profit (loss) (K–L–M)</b>	<b>6 971 316,05</b>

Warszawa, 19/07/2011

Elżbieta Bartnicka

responsible for account books

Gregoire Nitot

Chairman of the board